

Press release

For immediate release

Pennar Industries' Q1FY25 Consolidated Total Income at INR 740.89 crore, Q1 FY25 PBT at INR 35.43 crore, up by 20.31% and Q1FY25 PAT at INR 26.40crore, up by 21.05%

Hyderabad, August 12, 2024: Pennar Industries Limited (PIL), a leading value-added engineering products and solutions company, today announced its financial results for the first quarter ended on June 30th, 2024.

Consolidated Financial Highlights – Q1 FY25

- Total Income at INR 740.89 crore compared to INR 760.68 crore in Q1 FY24.
- EBITDA at INR 79.01 crore compared to INR 73.72 crore in Q1 FY24, up by 7.18%.
- PBT at INR 35.43 crore compared to INR 29.45 crore in Q1 FY24, up by 20.31%.
- PAT at INR 26.40 crore compared to INR 21.81 crore in Q1 FY24, up by 21.05%.

Pennar Industries has secured orders worth INR 676 crores across its various business segments.

Vertical	Customers
PEB	Shree Shyam Warehousing, Amarkantak Warehousing, Tata Electronics, Hindalco Industries, Indo Space and CPRI.
Tubes	ALF Engg, GI Auto, Patton Intl, Toyota Boshoku, Oriental Electrical, Jindal Steel, Power Mech Projects, Sri Pavitra Auto, Gaps Energy, Sigma Electric, Rajsriya, Mohan Industry, Steel Tubes Investments, Scot Industries and Marimba Auto, Artech S.r.l and Coetz Technologies.
ICD	Yamaha, Endurance, Elkart, Haldex, Ashok Leyland, IFB, VRV, Kone, Fujitech, Shwing Stetter, Jost India, Fleetguard, SI Airspring and Wabco.
Steel	Nuevosol, Saint Gobain, Thermax, Prasad Seeds, Tata MH, IFB, Schaeffler, Bi Metal, Tata Power, VCEV, NCC, Kumar Piyush, Reynold Chain and LGB.
Railways	ICF, KCC Buildcon, Oriental and Wabtec.
Process Equipment	Shaurya Ispat, Aditya Balaji Rice Mill, Rajender Industries, S. Sellammal Paddy, Siva Subramaniam Rice Mills and Tanjent Techno Building Systems.
Ascent Buildings, USA	Wilson Construction, AJ Bright, 84 Lumbar, Atlantic Contract, Roebuck Buildings and Evans GC.

About Pennar Industries Limited:

Pennar Industries (NSE: PENIND, BSE: 513228) is India's leading value-added engineering products and solutions company. Pennar Industries is a diversified engineering firm with presence in the Automotive, Rail & Aerospace and Infrastructure sectors. The company provides design/detailing, manufacturing and project execution services to its customers in India, USA and Europe. The company believes in sustainable profitability, liquid and growth. The primary growth verticals for the company in the next few years are Metal Buildings, Tubes, Boilers

and Process Equipment, Hydraulics and Industrial Components and Engineering Services. Pennar Industries operates with 13 manufacturing plants, 5 engineering offices and 42 sales offices in India, the USA and Europe. The company is headquartered in Hyderabad, India.

DISCLAIMER:

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

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